

Aman Fund Monthly Factsheet June 2025

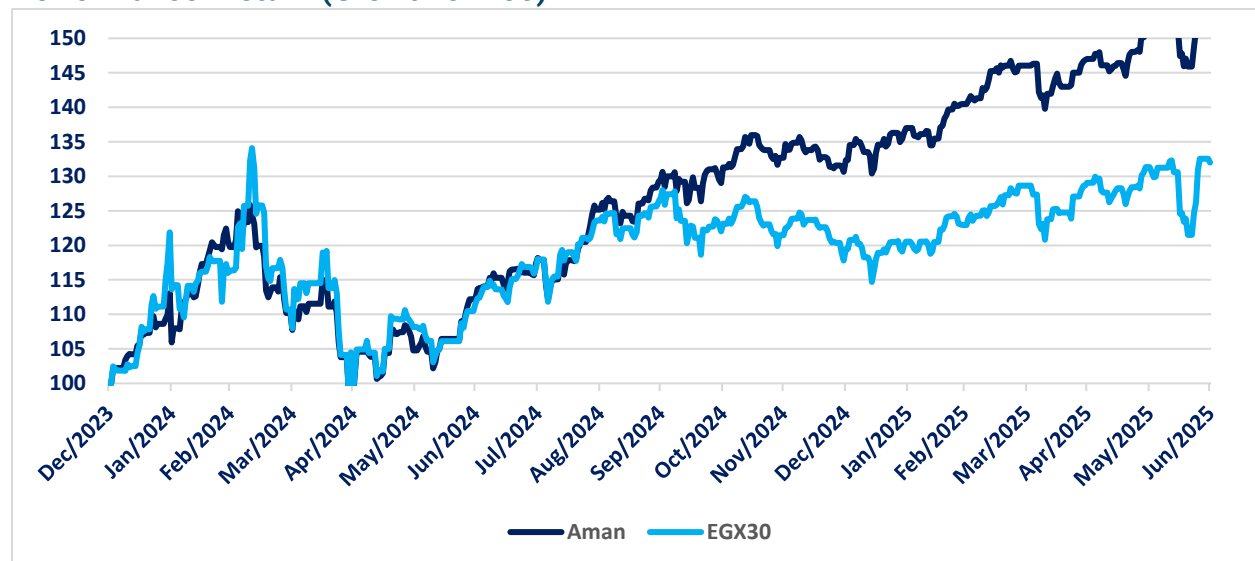
Investment Objective

The fund aims to create an investment vehicle that invests mainly in industrial, productive, and services stocks, along with Sukuk and GDRs of local registered stocks, international and regional stocks.

Fund Information

Investment Certificate (IC)	EGP 326.44
Managed By	CI Asset Management
Fund Manager	Abdelkader Ashraf
Asset Class	Equity Fund
Inception Date	Oct 2007
Minimum Subscription	1 Investment Certificates
Subscription/ Redemption	Daily subscription/Weekly redemption on the first working day.
Subscription/ Redemption Fees	0.25%/0.25%
Investment Maximum Limits	Equities: 60%-95%
	Savings in Islamic Banks: 40%-60%
	Other mutual funds: 20%
	Per Stock: 15%
	Per Sector: 40%

Performance: Return (Growth of 100)



Historical Returns and Risk Ratios

1 Month Return			Fund	3.63%	
			Benchmark	0.49%	
Return Indicators					
Period	Year-to-Date	6 Months	9 Months	12 Months	
Fund Return	17.84%	17.8%	20.45%	39.00%	
Benchmark (EGX30) Return	10.48%	10.5%	4.02%	18.34%	
Excess Return	7.36%	7.36%	16.43%	20.66%	
Risk Indicators					
Standard Deviation (Fund)	10.51%	10.51%	10.94%	11.26%	
Standard Deviation (Benchmark)	13.39%	13.39%	13.35%	13.31%	
Beta	0.69	0.69	0.72	73.62%	
Tracking Error	6.42%	6.42%	6.41%	6.56%	
Risk-Adjusted Return					
Jensen’s Alpha	8.82%	8.82%	15.15%	22.46%	
Sharpe Ratio	1.15	1.15	1.08	2.44	
Treynor Ratio	0.18	0.18	0.16	0.37	
Information Ratio	1.38	1.38	2.36	3.42	

Key Market Developments

- The government increased household natural gas prices by c25%, effective June. Natural gas consumers will now pay EGP4/cbm for up to 30 cbm of consumption (up from EGP3/cbm); EGP5/cbm for up to 60 cbm of consumption (up from EGP4/cbm); and EGP7/cbm for anything over 60 cbm (up from EGP5/cbm).
- Suez Canal traffic is up c60% to an average 36-37 daily ship transits compared to a low of 20-23 recorded in August of last year.
- PC sales soar 1.16x annually to reach 9.8k units in Apr-25, recording sequential growth of 17.7%.
- the government has temporarily suspended natural gas deliveries to some industries, reallocating supply to meet power demand in light of ongoing geopolitical tensions and the cessation of pipeline imports.
- The resumption of natural gas supply to factories in Egypt, especially fertilisers and petrochemicals, has been pushed for another week, and is now expected to start gradually before the end of June.

- Turkish investors signed contracts to build two new textile factories in the Qantara West Industrial Zone, bringing a combined USD38mn in fresh investment.
- Remittances sustained their impressive rising trend since the EGP was floated last year, growing 39% YoY in Apr to USD3bn.
- Egypt's pharma sales jump 52% YoY in May-25 to EGP25bn.
- The Cabinet has reversed its decision to reduce electricity prices for factories by EGP0.1/kwh. The move comes in line with broader government efforts to rationalise electricity consumption in the New Administrative Capital, amid ongoing challenges facing the area.
- Parliament gives final approval to VAT amendments mainly on cigarettes, alcoholic beverages, construction, crude oil. Construction activities will be subject to the standard 15% VAT rate instead of the 5% schedule tax.
- Egypt's Prime Minister inaugurated the first factory in Egypt and Africa for BSH, owned by the German 'Bosch Group'. MTIE distributes Bosch stoves, along with Samsung TVs, and Carrier ACs forming the consumers electronics appliances distribution portfolio

EGX and Company related news:

- ETEL signs MoU to collaborate on construction of Asia–Africa–Europe-2 (AAE-2) subsea cable system.
- MOPCO and ABUK launch intensive maintenance plan amid gas shortage. Stay wary of fertilizer plays as gas shortages seem like they are here to stay. Moreover, fertilizer factories have suspended deliveries to cooperative associations until further notice.
- EKHO agreed to sell its full 63.4% stake in Delta Insurance at EGP40/share in response to Wafa Assurance's mandatory tender offer (MTO) for a majority stake in the company. The deal requires a minimum 51% acceptance to proceed and remains subject to regulatory approvals in Egypt and Morocco. Wafa Assurance plans to take Delta Insurance private, delist it from the EGX, and merge its life insurance operations with Delta Life.
- HRHO has announced that Amazon has chosen to exercise its option to purchase a direct stake in Valu. Amazon will acquire 3.95% of Valu's shares, which are currently held by an indirect EFG Holding subsidiary.
- MTIE announces EGP234mn capital increase to EGP1.17bn via 0.25:1 bonus share distribution. The company also announced earlier a capital injection of EGP44.6mn in Basata Holding, likely to support the expansion of its microfinance arm – currently the only loss-making segment within Basata Holding.
- JUFO reported 1Q25 earnings of EGP642mn, with an associated margin of 9.4% (+0.6bps YoY) on healthy price and volume-driven top-line growth across core segments, expanding finished product exports, and moderate margins.
- CCAP subsidiary ASCM is looking to acquire a 90% stake in RAYA freight subsidiary Ostool for a total consideration of EGP641mn.
- CCAP has decided to postpone the planned IPO of its 48%-owned National Printing Company, which was initially set for 2H25, due to heightened geopolitical risk.